

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS

OF

MOUNTAIN WEST METROPOLITAN DISTRICT

Held: November 18, 2021, at 3:30 P.M. via Zoom Teleconference.

Attendance/Qualification

A meeting of the Board of Directors of Mountain West Metropolitan District was held as shown above and in accordance with the applicable statutes of the State of Colorado. The following Directors, having confirmed their qualification to serve on the Board, were in attendance:

Simeon Walker
Allan Ojala
Margo Schultz

Also present for the District: K. Sean Allen, Esq., White, Bear, Ankele, Tanaka & Waldron, Professional Corporation, District general counsel; and Carrie Bartow, CliftonLarsonAllen LLP, District accountant.

Quorum/Call to Order

A quorum of the Board was present and the meeting was called to order.

Disclosure Matters

Mr. Allen advised the Board that, pursuant to Colorado law, certain disclosures might be required prior to taking official action at the meetings. Mr. Allen reported that disclosures for those directors with potential or existing conflicts of interest were filed with the Secretary of State's Office and the Board at least 72 hours prior to the meeting, in accordance with Colorado law, and those disclosures were acknowledged by the Board. Mr. Allen inquired into whether members of the Board had any additional disclosures of potential or existing conflicts of interest with regard to any matters scheduled for discussion at the meeting. No additional disclosures were noted. The Board determined that the participation of the members present was necessary to obtain a quorum or to otherwise enable the Board to act.

Agenda

The Board reviewed the agenda. Following discussion, upon motion duly made and seconded, the Board unanimously approved the agenda as presented.

Approval of Minutes

The minutes from the November 9, 2020 annual meeting were presented to the Board for approval. Following discussion, upon

motion duly made and seconded, the Board unanimously approved the minutes.

Financial Matters

Payables/Financials

Ms. Bartow presented the financial statements dated September 30, 2021, and year-to-date payables to the Board for consideration. Following discussion, upon motion duly made and seconded, the Board unanimously approved the financials and ratified the payables.

2021 Budget Amendment Hearing/Adoption of Resolution Amending 2021 Budget

Director Walker opened the public hearing on the 2021 Budget Amendment. Mr. Allen noted that the notice of public hearing was provided in accordance with Colorado Law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Ms. Bartow reviewed the 2021 Budget Amendment and the Resolution Amending the 2021 Budget with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution amending the General Fund to \$102,000 and the Debt Service Fund to \$465,360.

2022 Budget Hearing/Adoption of Budget Resolution

Director Walker opened the public hearing on the proposed 2022 Budget. Mr. Allen noted that the notice of public hearing was provided in accordance with Colorado law. No written objections have been received prior to the meeting. There being no public comment, the hearing was closed.

Ms. Bartow reviewed the 2022 Budget and 2022 Budget Resolution with the Board. Following discussion, upon a motion duly made and seconded, the Board unanimously adopted the resolution adopting the 2022 Budget, appropriating funds therefor and certifying mills for the General Fund and mills for the Debt Service Fund.

2020 Audit Exemption; 2021 Audit Exemption

Ms. Bartow reviewed the 2020 Audit Exemption with the Board for ratification. Following discussion, upon motion duly made and seconded, the Board unanimously ratified the 2020 Audit Exemption.

Ms. Bartow reviewed the 2021 Audit Exemption with the Board for approval. Following discussion, upon motion duly made and seconded, the Board unanimously approved the 2021 Audit Exemption and authorized filing of the same.

General Matters

2022 Annual Administrative Resolution

Mr. Allen presented the 2022 Annual Administrative Resolution to the Board for consideration. Following discussion, upon motion duly made and seconded, the Board unanimously adopted the 2022 Annual Administrative Resolution.

Consider Approval of Property and Liability Insurance for 2022

The Board reviewed the current general liability schedule and limits. Following discussion, upon a motion duly made and seconded, the Board unanimously approved the general liability schedule and authorized legal counsel to bind coverage.

Discuss District Website Compliance by January 1, 2023

The Board engaged in general discussion regarding the District website and complying with the January 1, 2023 deadline.

Resolution of the Board of Directors Designating the Regular Meeting Location

Mr. Allen presented the Resolution of the Board of Directors Designating the Regular Meeting Location to the Board for consideration. Following discussion, upon motion duly made and seconded, the Board unanimously adopted the resolution.

Consider Approval of Resolution Calling May 3, 2022 Director Election

Mr. Allen presented the Resolution Calling May 3, 2022 Director Election to the Board for consideration. Following discussion, upon motion duly made and seconded, the Board unanimously approved the resolution.

Designation of Method for Providing Notice of Call for Nominations: in addition to emailing to each registered elector at the email address provided by the county, or if no email is provided, by mailing to the household of each registered elector, notice of the call for nominations will be provided by 1) publication; 2) newsletter, annual report or other mailing to the eligible electors of the District; or 3) posting on

Mr. Allen discussed the method of providing the Notice of Call for Nominations with the Board. Following discussion, upon motion duly made and seconded, the Board unanimously determined to publish the Notice of Call for Nominations in the paper if no website has yet been established and to mail to each qualified elector.

the District's website

Next Meeting

The next regular meeting is November 17, 2022.

Adjournment

There being no further business to come before the Board, and upon motion duly made, seconded and unanimously carried, the Board determined to adjourn the meeting.

The foregoing minutes were approved by the Board of Directors on November 17, 2022, and constitute a true and correct copy of the minutes of the above-referenced meeting.

Margaret Schultz

Margaret Schultz (Mar 1, 2023 08:13 MST)

Secretary for the Meeting