

**MOUNTAIN WEST METROPOLITAN DISTRICT  
RESOLUTION TO AMEND 2025 BUDGET**

WHEREAS, the Board of Directors of Mountain West Metropolitan District (the “District”) certifies that at a regular meeting of the Board of Directors of the District held November 20, 2025, a public hearing was held regarding the 2025 amended budget, and, subsequent thereto, the following Resolution was adopted by affirmative vote of a majority of the Board of Directors:

WHEREAS, the Board of Directors of the District adopted a budget and appropriated funds for fiscal year 2025 as follows:

Debt Service Fund	\$730,470
Capital Projects Fund	\$0

and;

WHEREAS, the necessity has arisen for additional expenditures by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for fiscal year 2025; and

WHEREAS, funds are available for such expenditure.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District does hereby amend the adopted budget for fiscal year 2025 as follows:

Debt Service Fund	\$4,041,617
Capital Projects Fund	\$575,000.

BE IT FURTHER RESOLVED that such sums are hereby appropriated from the revenues of the District to the funds named above for the purpose stated, and that any ending fund balances shall be reserved for purposes of complying with Article X, Section 20 of the Colorado Constitution.

*[Remainder of Page Intentionally Left Blank]*

ADOPTED NOVEMBER 20, 2025.

**DISTRICT:**

**MOUNTAIN WEST METROPOLITAN DISTRICT**, a quasi-municipal corporation and political subdivision of the State of Colorado

By: *W. James Kessler, President*  
Officer of the District

**ATTEST:**

By: *Margo Schultz*

STATE OF COLORADO  
COUNTY OF JEFFERSON  
MOUNTAIN WEST METROPOLITAN DISTRICT

I hereby certify that the foregoing resolution constitutes a true and correct copy of the record of proceedings of the Board adopted at a meeting held at 5690 Webster Street, 2<sup>nd</sup> Floor, Arvada, Colorado and via teleconference Thursday, November 20, 2025, as recorded in the official record of the proceedings of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 20 day of November, 2025.

*Margo Schultz*  
Signature

*[Signature Page to Resolution to Amend 2025 Budget]*